

SFIL/COSEC/BSE/Q3/BM5/2025-26 Monday, 3rd November, 2025

The Department of Corporate Relations BSE Limited 25th Floor, P.J.Towers Dalal Street Mumbai 400 001.

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Scrip Code No.513418

The Board of Directors of the Company at its meeting held today have interalia considered and approved the Unaudited Financial Results for the quarter and half year ended 30.09.2025.

Please note that the results are appended, with the Statement of Assets & Liabilities, Cash Flow Statement and Report of Statutory Auditors.

The meeting commenced at 12.00 Noon and concluded at 2.10 PM.

Kindly take this on your records.

Thank you,

Yours truly, For Smiths & Founders (India) Limited

ROOPASHREE

Digitally signed by ROOPASHREE

BHOJA SHETTIGAR

Date: 2025.11.03 14:15:03 +05'30'

(Roopashree B Shettigar)
Company Secretary & Compliance Officer
ICSI Membership No. A52321

Smiths & Founders (India) Limited

Regd.Off: No.505, 5th Floor, Brigade Rubix, No.20, HMT Main Road, Bangalore 560013

CIN:L85110KA1990PLC011303. Email:cosec@smithsandfoundersindia.com. Website: www.smithsandfoundersindia.com

PART I

(₹ In Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter and Half year ended September 30, 2025

			Quarter ended		Half Yea	ar Ended	Year Ended
SI.	Particulars	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
No.							
_		unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	unadanoa	Undudited	Ondudited	Ondudited	Onadanted	Addited
	(a) Net sales/ income from operations	357.57	314.99	352.91	672.56	650.23	1255.4
	(b) Other operating income	24.49		9.66		23.47	
	(c) Other Income	0.00		2.39		5.34	
	Total income (net)	382.07	324.44	364.96		679.04	
2	Expenses						
	(a) Cost of materials consumed	178.93	141.85	155.71	320.78	279.17	561.1
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.0
	 (c) Changes in inventories of finished goods, work-in-progress and Stock in trade 	2.49	13.31	26.00	15.80	50.37	68.3
	(c) Employee benefits expense	93.37	77.41	76.49	170.78	145.75	288.1
	(d) Finance Costs	0.03	0.11	3.75	0.14	8.83	12.8
	(e) Depreciation and amortisation expense	6.57	6.34	6.29	12.92	12.47	25.2
	(f) Other expenses	The second					
	Direct Expenses	48.69	39.13	43.14	87.82	83.76	162.60
	Administration expenses	14.03	11.69	15.09	25713	26.98	59.44
	Selling and distribution	3.19	2.55	2.42	5.75	4.84	9.64
	Total other expenses	65.91	53.37	60.66	119.28	116.84	231.68
	Total expenses	347.30	292.40	328.90	639.69	612.16	1187.46
3	Profit / (Loss) before exceptional items (1+-2)	34.77	32.04	36.06	66.81	66.89	141.52
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss), before extraordinary items (3+-4)	34.77	32.04	36.06	66.81	66.89	141.52
	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit /(Loss) before tax (5 +- 6)	34.77	32.04	36.06	66.81	66.89	141.52
	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	12.87	6.85	0.00	19.72	0.00	15.09
	Deferred Tax	-1.32	-1.20	0.00	-2.51	0.00	21.74
	Total Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Net movement in regulatory deferral account balances related to	0.00	0.00	0.00	0.00	0.00	0.00
$\overline{}$	Profit or loss and the related deferred tax movement						The second
-	Net Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit (Loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
-	Net Profit/(Loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period (7 + 8)	23.21	26.39	36.06	49.60	66.89	104.69
10	Other Comprehensive Income Net Off Income Tax			1.021.08654			
-	(i) Items That will not be reclassified to Profit or Loss						
44	Actuarial Gain/Loss	0.00	0.00	0.00	0.00	0.00	-5.48
	Total Comprehensive Income Net Of Income Tax Total Profit or loss, attributable to owner of parent	23.21	26.39	36.06	49.60	66.89	99.21
-	Total Profit or loss, attributable to owner or parent Total Profit or loss, attributable to non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
-	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Paid-up equity share capital (Face value ₹ 1/-)	1019.97	1019.67	1019.67	1019.67	1019.67	1019.67
	Reserve excluding Revaluation Reserves as per balance sheet of				Date Sent		
	previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per share before and after extra orninary items					The state of the state of	
	face value ₹ 1/- per share) (not annualised, for quarters):						
í	a) Basic	0.02	0.03	0.04	0.05	0.07	0.10
1	b) Diluted	0.02	0.03	0.04	0.05	0.07	0.10

Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 03, 2025
- 2 The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 3 Previous period's figures have been regrouped / reclassified, wherever necessary.
- 4 The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com

Place: Bangalore Date: 03.11.2025



For and on behalf of the Board

Suresh Shastry Chairman & Managing Director

SMITHS & FOUNDERS (INDIA) LIMITED
CIN - L85110KA1990PLC011303
NO.505,5TH FLOOR,BRIGADE RUBIX NO.20,HMT MAIN ROAD ,BANGALORE 560013

Standalone Statement of Assets and Liabilities as at 30th Sepetember, 2025

		(Rs. L As at 30th September, 2025 (Unaudited)	As at 31st March 2025 (Audited)
As	ssets	(oneunco)	(riddiced)
1 No	on-current Assets		
	operty, Plants and Equipments	1891.10	1884.9
Ca	pital Work-In Progress	0.00	0.0
	vestment Property	0.00	0.0
_	podwill	0.00	0.0
	her Intangible Assets	0.33	0.4
	tangible Assets under development	0.00	0.0
Bio	ological assets other than bearer plants under developme	r 0.00	0.0
Inv	vestments accounted for using Equity Method	0.00	0.0
No	on-Current Financial Assets		
_	on-Current Investments	0.00	0.0
	ade Receivables Non-Current	0.00	0.0
_	ans, Non-current	0.00	0.0
	her Non-current Financial Assets tal Non-current Financial Assets	0.00	0.0
1.0	tal Non-Current Financial Assets	0.00	0.0
Def	ferred Tax Assets (Net)	0.00	0.0
Oth	her non-current Assets	18.84	18.8
Tot	tal Non-current Assets	1910.27	1904.2
2 Cur	rrent Assets		
_	rentories	103.30	136.8
	rrent Financial Assets	103.30	136.8
_	rrent Investments	0.00	0.0
_	ade receivables, Current	158.98	168.2
	sh and Cash Equivalents	212.23	2.7
_	nk Balance other then cash and cash equivalents	0.00	0.0
	ins, Current	0.00	0.0
_	ner current Financial Assets	0.00	0.0
	al Current Financial Assets	371.21	171.0
		/ /	
	rent Tax Assets (Net)	11.97	15.1
_	ner current Assets al Current Assets	6.09 492.57	2.8 325.8
100	ai current Assets	492.57	323.8
Non	n-current assets classified as held for sale	0.00	0.0
	ulatory deferral account debit balances and related		
_	erred account tax assets	0.00	0.0
Tota	al Assets	2402.83	2230.1
Equi	ity and liabilities		
1 Equi			III., Ye.
	ity attributable to owners of parent		
Faui	ity Share Capital	1019.97	1019.9
-qu	ity share capital		
	er Equity	1018.05	968.4
Othe		1018.05 2038.02	
Othe	er Equity		1988.4
Othe Tota Non	er Equity al Equity attributable to owners of parent	2038.02	1988.4 0.0
Othe Tota Non Tota	er Equity Il Equity attributable to owners of parent I Controlling Interest Il Equity	2038.02 0.00	1988.4 0.0
Othe Tota Non Tota	er Equity al Equity attributable to owners of parent Controlling Interest al Equity	2038.02 0.00	1988.4 0.0
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Other Total Non-Total Non-Non-Borr	er Equity al Equity attributable to owners of parent Controlling Interest al Equity silities -current Liabilities -current Financial Liabilities	2038.02 0.00 2038.02	1988.4 0.0 1988.4
Other Total Non Total Non Non Non Borr Trad	er Equity al Equity attributable to owners of parent controlling Interest al Equity illities current Liabilities covings, Non-current	2038.02 0.00 2038.02	1988.4 0.0 1988.4 0.0 0.0
Other Total Non Total Non Non Non Trad	er Equity al Equity attributable to owners of parent controlling Interest al Equity ilitiescurrent Liabilitiescurrent Financial Liabilities rowings, Non-current le payables, Non-current	2038.02 0.00 2038.02 0.00 0.00	1988.4 0.0 1988.4 0.0 0.0 0.0
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Other Total Non Non Non Non Total Trad Other Total Curror Curror Borror Total Other Total Other Total Curror Total Other Total Liabil Liabil	er Equity al Equity attributable to owners of parent to Controlling Interest al Equity illities -current Liabilities -current Financial Liabilities to Non-current ter Non-current Financial Liabilities al Non-current Financial Liabilities fisions, non-current tered Tax Liabilities (Net) tered Government Grants, Non-Current ter Non-Current Liabilities al Non-current Liabilities ter Non-Current Liabilities ter Non-current Liabilities al Non-current Liabilities ter Liabilities ter Liabilities tent financial liabilities tent financial liabilities ter current financial liabilities ter current financial liabilities ter current financial liabilities ter current liabilities	2038.02 0.00 2038.02 0.00 0.00 0.00 0.00 127.22 19.23 0.00 146.45 98.52 11.83 0.00 110.35 79.20 28.82 0.00 0.00	1988.4 0.0 1988.4 0.0 0.0 0.0 0.0 0.0 0.0 116.1 21.7 0.0 0.0 41.2 5.2 0.0 45.4 29.1 28.2 0.0 0.0 103.8
Other Total Non Total Non Non Non Total Other Regular Total Other	er Equity al Equity attributable to owners of parent of Controlling Interest al Equity silities -current Liabilities -current Financial Liabilities ownings, Non-current de payables, Non-current er Non-current Financial Liabilities of Non-current Liabilities of Liabilities	2038.02 0.00 2038.02 0.00 0.00 0.00 0.00 127.22 19.23 0.00 0.00 146.45 98.52 11.83 0.00 110.35 79.20 28.82 0.00 0.00 0.00	1988.4 0.0 1988.4 0.0 0.0 0.0 0.0 0.0 116.1 21.7 0.0 0.0 137.8 41.2 5.2 0.0 46.4 29.1 28.2 0.0 0.0 103.8
Other Total Non Non Non Non Total Other To	er Equity al Equity attributable to owners of parent controlling Interest al Equity dilities dilities courrent Liabilities courrent Financial Liabilities cowings, Non-current de payables, Non-current er Non-current Financial Liabilities of Non-current Financial Liabilities di Non-current Financial Liabilities di Non-current Financial Liabilities di Non-current Liabilities erred Tax Liabilities (Net) erred Government Grants, Non-Current er Non-Current Liabilities ent Hanacial Liabilities ent Liabilities ent financial Liabilities ert Liabilities ert urrent financial Liabilities ert current Liabilities ert current Liabilities ert current Government Grants, Current ert Tax Laibilities (Net) erred Government Grants, Current I Current Liabilities lities directly associated with assets in disposal group eified as held for sale	2038.02 0.00 2038.02 0.00 0.00 0.00 0.00 127.22 19.23 0.00 0.00 146.45 98.52 11.83 0.00 110.35 79.20 28.82 0.00 0.00 218.37	1988.4 0.0 1988.4 0.0 0.0 0.0 0.0 0.0 116.1 21.7 0.0 137.8 41.2 5.2 0.0 46.4 29.1 28.2 0.0 0.0





SMITHS & FOUNDERS (INDIA) LIMITED

CIN - L85110KA1990PLC011303

NO.505,5TH FLOOR,BRIGADE RUBIX NO.20,HMT MAIN ROAD ,BANGALORE 560013

2.16 Cash Flow Statement as per IND AS-7

(in Rupees)

Particulars	Six months end	ed 30/09/2025	Six months end	led 30/09/20
Cash Flow From Operating Activities				
Net Profit /(Loss) before extraordinary items		66,81,152		66,88,52
Adjustments for:				
Interest & Finance Charges	14,197		8,82,813	
Profit on sale of Fixed asset	(29,588)		-	
Depreciation	12,91,667		12,46,648	
Interest Income	(1,25,993)		-	
		11,50,283		21,29,46
Operating Profit before Working Capital Changes		78,31,435		88,17,98
Changes in working capital:				
Adjustments for (Increase)/Decrease in Operating				
Assets:				
Decrease/(Increase) in Non Current assets			64,004	
Decrease/(Increase) in Inventory	33,49,694		(3,99,333)	
Decrease/(Increase) in Trade Receivables	9,27,943		26,99,513	
Decrease/(Increase) in Other Current Assets	(2,672)		1,78,448	
Adjustments for Increase / (Decrease) in Operating	(2,0,2)		1,70,440	
liabilities:				
Increase/(Decrease) in Non Current Liabilities				
Increase/(Decrease) in Other Current Liabilities	50,04,431		(17.61.652)	
Increase/(Decrease) in Trade Payables			(17,61,652)	
Increase/(Decrease) in Trade rayables Increase/(Decrease) in Long term borrowing	6,60,139		43,91,568	
Increase/(Decrease) in Provisions	2 00 100		(28,810)	
increase/(Decrease) in Provisions	3,90,190	1 02 20 724	9,11,999	CO FF 73
Cash generated from operations		1,03,29,724		60,55,73
Income Tax paid		1,81,61,159		1,48,73,71
Net Cash flow from Operating activities (A)		11,96,645 1,69,64,514		1 40 72 74
Net cash now from Operating activities (A)		1,09,04,514		1,48,73,71
CASH FLOW FROM INVESTING ACTIVITIES	(12.22.22)			
Purchase of Fixed Assets	(19,23,473)		(3,30,922)	
Sale of Fixed Assets	58,802		-	
Interest Income	1,25,993		-	
Net Cash used in Investing activities (B)		(17,38,678)		(3,30,92
CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Long term Borrowings			(40,00,000)	
nterest & Finance Charges	(14,197)		(8,82,813)	
Repayment of Short term Borrowings	57,32,414		(75,49,547)	
Net Cash used in financing activities (C)		57,18,217		(1,24,32,36
Net increase in cash & Cash Equivalents (A+B+C)		2,09,44,053		21,10,43
Cash and Cash equivalents as at 01st April 2025		2,78,596		1,89,96
Cash and Cash equivalents as at 30 Sep 2025		2,12,22,649		23,00,40

For Smiths & Founders (India) Limited

Managing Director





Independent Auditors' Review Report on Limited Review of Standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

THE BOARD OF DIRECTORS OF Smiths & Founders (India) Limited, Bangalore

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Smiths & Founders (India) Limited ("the Company"), for the Quarter ended 30 September, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does note enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

SNR & Company Chartered Accountants

Smiths & Founders (India) Limited Limited Review Report (continued)

For SNR & Company Chartered Accountants FRN: 014401N

RITESH Digitally signed by RITESH SHARMA

SHARMA Date: 2025.11.03
13:36:37+05'30'

CA. Ritesh Sharma Partner M N 210900

Date: 03 November 2025

UDIN: 25210900BMONRF1928

