



SFIL/COSEC/BSE/Q3/BM5/2025-26

Monday, 3rd November, 2025

The Department of Corporate Relations
BSE Limited
25th Floor, P.J.Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Scrip Code No.513418

The Board of Directors of the Company at its meeting held today have inter-alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30.09.2025.

Please note that the results are appended, with the Statement of Assets & Liabilities, Cash Flow Statement and Report of Statutory Auditors.

The meeting commenced at 12.00 Noon and concluded at 2.10 PM.

Kindly take this on your records.

Thank you,

Yours truly,

For Smiths & Founders (India) Limited

ROOPASHREE

BHOJA SHETTIGAR

Digitally signed by ROOPASHREE
BHOJA SHETTIGAR

Date: 2025.11.03 14:15:03 +05'30'

(Roopashree B Shettigar)

Company Secretary & Compliance Officer

ICSI Membership No. A52321

PART I (₹ In Lakhs)

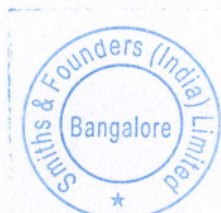
Statement of Standalone Unaudited Financial Results for the quarter and Half year ended September 30, 2025

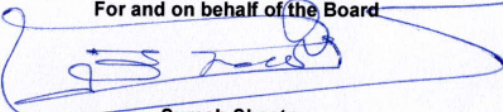
Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
		unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations	357.57	314.99	352.91	672.56	650.23	1255.43
	(b) Other operating income	24.49	7.73	9.66	32.22	23.47	66.12
	(c) Other Income	0.00	1.71	2.39	1.72	5.34	7.43
	Total income (net)	382.07	324.44	364.96	706.50	679.04	1328.98
2	Expenses						
	(a) Cost of materials consumed	178.93	141.85	155.71	320.78	279.17	561.14
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	2.49	13.31	26.00	15.80	50.37	68.33
	(c) Employee benefits expense	93.37	77.41	76.49	170.78	145.75	288.15
	(d) Finance Costs	0.03	0.11	3.75	0.14	8.83	12.88
	(e) Depreciation and amortisation expense	6.57	6.34	6.29	12.92	12.47	25.27
	(f) Other expenses						
	1. Direct Expenses	48.69	39.13	43.14	87.82	83.76	162.60
	2. Administration expenses	14.03	11.69	15.09	25.713	26.98	59.44
	3. Selling and distribution	3.19	2.55	2.42	5.75	4.84	9.64
	Total other expenses	65.91	53.37	60.66	119.28	116.84	231.68
	Total expenses	347.30	292.40	328.90	639.69	612.16	1187.46
3	Profit / (Loss) before exceptional items (1+-2)	34.77	32.04	36.06	66.81	66.89	141.52
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss), before extraordinary items (3+-4)	34.77	32.04	36.06	66.81	66.89	141.52
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5 +- 6)	34.77	32.04	36.06	66.81	66.89	141.52
8	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	12.87	6.85	0.00	19.72	0.00	15.09
	Deferred Tax	-1.32	-1.20	0.00	-2.51	0.00	21.74
	Total Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Net movement in regulatory deferral account balances related to Profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit (Loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period (7 + 8)	23.21	26.39	36.06	49.60	66.89	104.69
10	Other Comprehensive Income Net Off Income Tax						
	(i) Items That will not be reclassified to Profit or Loss						
	Actuarial Gain/Loss	0.00	0.00	0.00	0.00	0.00	-5.48
11	Total Comprehensive Income Net Of Income Tax	23.21	26.39	36.06	49.60	66.89	99.21
	Total Profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Paid-up equity share capital (Face value ₹ 1/-)	1019.97	1019.67	1019.67	1019.67	1019.67	1019.67
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
14	Earnings per share before and after extra ordinary items (face value ₹ 1/- per share) (not annualised, for quarters):						
	a) Basic	0.02	0.03	0.04	0.05	0.07	0.10
	b) Diluted	0.02	0.03	0.04	0.05	0.07	0.10

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 03, 2025
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com

Place: Bangalore
 Date : 03.11.2025

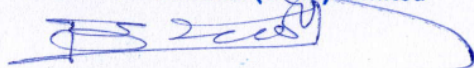


For and on behalf of the Board

Suresh Shastry
 Chairman & Managing Director

Standalone Statement of Assets and Liabilities as at 30th September, 2025

	(Rs. Lakhs)	
	As at 30th September, 2025 (Unaudited)	As at 31st March, 2025 (Audited)
Assets		
1 Non-current Assets		
Property, Plants and Equipments	1891.10	1884.97
Capital Work-In Progress	0.00	0.00
Investment Property	0.00	0.00
Goodwill	0.00	0.00
Other Intangible Assets	0.33	0.43
Intangible Assets under development	0.00	0.00
Biological assets other than bearer plants under development	0.00	0.00
Investments accounted for using Equity Method	0.00	0.00
Non-Current Financial Assets		
Non-Current Investments	0.00	0.00
Trade Receivables Non-Current	0.00	0.00
Loans, Non-current	0.00	0.00
Other Non-current Financial Assets	0.00	0.00
Total Non-current Financial Assets	0.00	0.00
Deferred Tax Assets (Net)	0.00	0.00
Other non-current Assets	18.84	18.84
Total Non-current Assets	1910.27	1904.24
2 Current Assets		
Inventories	103.30	136.80
Current Financial Assets		
Current Investments	0.00	0.00
Trade receivables, Current	158.98	168.26
Cash and Cash Equivalents	212.23	2.79
Bank Balance other than cash and cash equivalents	0.00	0.00
Loans, Current	0.00	0.00
Other current Financial Assets	0.00	0.00
Total Current Financial Assets	371.21	171.05
Current Tax Assets (Net)	11.97	15.14
Other current Assets	6.09	2.89
Total Current Assets	492.57	325.88
3 Non-current assets classified as held for sale	0.00	0.00
4 Regulatory deferral account debit balances and related deferred account tax assets	0.00	0.00
Total Assets	2402.83	2230.12
Equity and Liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity Share Capital	1019.97	1019.97
Other Equity	1018.05	968.45
Total Equity attributable to owners of parent	2038.02	1988.42
Non Controlling Interest	0.00	0.00
Total Equity	2038.02	1988.42
2 Liabilities		
Non-current Liabilities		
Non-current Financial Liabilities		
Borrowings, Non-current	0.00	0.00
Trade payables, Non-current	0.00	0.00
Other Non-current Financial Liabilities	0.00	0.00
Total Non-Current Financial Liabilities	0.00	0.00
Provisions, non-Current	127.22	116.14
Deferred Tax Liabilities (Net)	19.23	21.74
Deferred Government Grants, Non-Current	0.00	0.00
Other Non-Current Liabilities	0.00	0.00
Total Non-Current Liabilities	146.45	137.88
Current Liabilities		
Current financial liabilities		
Borrowings, current	98.52	41.20
Trade payables, current	11.83	5.23
Other current financial liabilities	0.00	0.00
Total current financial liabilities	110.35	46.43
Other current liabilities	79.20	29.16
Provisions, Current	28.82	28.24
Current Tax liabilities (Net)	0.00	0.00
Deferred Government Grants, Current	0.00	0.00
Total Current Liabilities	218.37	103.83
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
3 Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
4 Total Liabilities	364.82	241.70
Total Equity and Liabilities	2402.83	2230.12

For Smiths & Founders (India) Limited



Managing Director



SMITHS & FOUNDERS (INDIA) LIMITED

CIN - L85110KA1990PLC011303

NO.505,5TH FLOOR,BRIGADE RUBIX NO.20,HMT MAIN ROAD ,BANGALORE 560013

2.16 Cash Flow Statement as per IND AS-7

(in Rupees)

	Particulars	Six months ended 30/09/2025	Six months ended 30/09/2024
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) before extraordinary items	66,81,152	66,88,521
	Adjustments for:		
	Interest & Finance Charges	14,197	8,82,813
	Profit on sale of Fixed asset	(29,588)	-
	Depreciation	12,91,667	12,46,648
	Interest Income	(1,25,993)	-
		11,50,283	21,29,461
	Operating Profit before Working Capital Changes	78,31,435	88,17,982
	Changes in working capital:		
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Decrease/(Increase) in Non Current assets	-	64,004
	Decrease/(Increase) in Inventory	33,49,694	(3,99,333)
	Decrease/(Increase) in Trade Receivables	9,27,943	26,99,513
	Decrease/(Increase) in Other Current Assets	(2,672)	1,78,448
	Adjustments for Increase / (Decrease) in Operating liabilities:		
	Increase/(Decrease) in Non Current Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	50,04,431	(17,61,652)
	Increase/(Decrease) in Trade Payables	6,60,139	43,91,568
	Increase/(Decrease) in Long term borrowing	-	(28,810)
	Increase/(Decrease) in Provisions	3,90,190	9,11,999
		1,03,29,724	60,55,737
	Cash generated from operations	1,81,61,159	1,48,73,718
	Income Tax paid	11,96,645	-
	Net Cash flow from Operating activities (A)	1,69,64,514	1,48,73,718
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(19,23,473)	(3,30,922)
	Sale of Fixed Assets	58,802	-
	Interest Income	1,25,993	-
	Net Cash used in Investing activities (B)	(17,38,678)	(3,30,922)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long term Borrowings	-	(40,00,000)
	Interest & Finance Charges	(14,197)	(8,82,813)
	Repayment of Short term Borrowings	57,32,414	(75,49,547)
	Net Cash used in financing activities (C)	57,18,217	(1,24,32,360)
	Net increase in cash & Cash Equivalents (A+B+C)	2,09,44,053	21,10,436
	Cash and Cash equivalents as at 01st April 2025	2,78,596	1,89,963
	Cash and Cash equivalents as at 30 Sep 2025	2,12,22,649	23,00,400

For Smiths & Founders (India) Limited

Managing Director



Independent Auditors' Review Report on Limited Review of Standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

THE BOARD OF DIRECTORS OF
Smiths & Founders (India) Limited,
Bangalore

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Smiths & Founders (India) Limited ("the Company"), for the Quarter ended 30 September, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

BENGALURU DELHI PUNE

MIG 5A, 2nd Floor, 6th Main, KHB Colony, 2nd Stage, Basaveshwaranagar, Bengaluru – 560079.

Email: ritesh.sharma@snr.company Web : www.snr.company

SNR & Company
Chartered Accountants

Smiths & Founders (India) Limited
Limited Review Report (continued)

For SNR & Company
Chartered Accountants
FRN: 014401N

RITESH
SHARMA

Digitally signed by
RITESH SHARMA
Date: 2025.11.03
13:36:37 +05'30'

CA. Ritesh Sharma
Partner
M N 210900



Date: 03 November 2025
UDIN: 25210900BMONRF1928