Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q3/BM5/2025-26
Monday, 3rd November, 2025

The Department of Corporate Relations
BSE Limited
25th Floor, P.J.Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Scrip Code No.513418

The Board of Directors of the Company at its meeting held today have inter-alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30.09.2025.

Please note that the results are appended, with the Statement of Assets & Liabilities, Cash Flow Statement and Report of Statutory Auditors.

The meeting commenced at 12.00 Noon and concluded at 2.10 PM.

Kindly take this on your records.

Thank you,

Yours truly,
For Smiths & Founders (India) Limited

ROOPASHREE BHOJA SHETTIGAR
Digitally signed by ROOPASHREE BHOJA SHETTIGAR
Date: 2025.11.03 14:15:03 +05'30'

(Roopashree B Shettigar)
Company Secretary & Compliance Officer
ICSI Membership No. A52321

Smiths & Founders (India) Limited
Regd.Off: No.505, 5th Floor, Brigade Rubix, No.20, HMT Main Road, Bangalore 560013
CIN:L85110KA1990PLC011303. Email:cosec@smithsandfoundersindia.com. Website: www.smithsandfoundersindia.com

PART I (₹ In Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter and Half year ended September 30, 2025

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net sales/ income from operations	357.57	314.99	352.91	672.56	650.23	1255.43
	(b) Other operating income	24.49	7.73	9.66	32.22	23.47	66.12
	(c) Other Income	0.00	1.71	2.39	1.72	5.34	7.43
	Total income (net)	**382.07**	**324.44**	**364.96**	**706.50**	**679.04**	**1328.98**
2	**Expenses**						
	(a) Cost of materials consumed	178.93	141.85	155.71	320.78	279.17	561.14
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	2.49	13.31	26.00	15.80	50.37	68.33
	(c) Employee benefits expense	93.37	77.41	76.49	170.78	145.75	288.15
	(d) Finance Costs	0.03	0.11	3.75	0.14	8.83	12.88
	(e) Depreciation and amortisation expense	6.57	6.34	6.29	12.92	12.47	25.27
	(f) Other expenses						
	1. Direct Expenses	48.69	39.13	43.14	87.82	83.76	162.60
	2. Administration expenses	14.03	11.69	15.09	25..713	26.98	59.44
	3. Selling and distribution	3.19	2.55	2.42	5.75	4.84	9.64
	Total other expenses	65.91	53.37	60.66	119.28	116.84	231.68
	Total expenses	**347.30**	**292.40**	**328.90**	**639.69**	**612.16**	**1187.46**
3	**Profit / (Loss) before exceptional items (1+-2)**	**34.77**	**32.04**	**36.06**	**66.81**	**66.89**	**141.52**
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit / (Loss), before extraordinary items (3+-4)**	**34.77**	**32.04**	**36.06**	**66.81**	**66.89**	**141.52**
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit /(Loss) before tax (5 +- 6)**	**34.77**	**32.04**	**36.06**	**66.81**	**66.89**	**141.52**
8	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	12.87	6.85	0.00	19.72	0.00	15.09
	Deferred Tax	-1.32	-1.20	0.00	-2.51	0.00	21.74
	Total Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Net movement in regulatory deferral account balances related to Profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit (Loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
9	**Net Profit / (Loss) for the period (7 + 8)**	**23.21**	**26.39**	**36.06**	**49.60**	**66.89**	**104.69**
10	**Other Comprehensive Income Net Off Income Tax**						
	(i) Items That will not be reclassified to Profit or Loss						
	Actuarial Gain/Loss	**0.00**	0.00	**0.00**	**0.00**	**0.00**	-5.48
11	**Total Comprehensive Income Net Of Income Tax**	**23.21**	**26.39**	**36.06**	**49.60**	**66.89**	**99.21**
	Total Profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Paid-up equity share capital (Face value ₹ 1/-)	1019.97	1019.67	1019.67	1019.67	1019.67	1019.67
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
14	**Earnings per share before and after extra orninary items (face value ₹ 1/- per share) (not annualised, for quarters):**						
	a) Basic	**0.02**	**0.03**	**0.04**	**0.05**	**0.07**	**0.10**
	b) Diluted	**0.02**	**0.03**	**0.04**	**0.05**	**0.07**	**0.10**

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 03, 2025

2 The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 `Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.

3 Previous period's figures have been regrouped / reclassified,wherever necessary.

4 The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com

Place: Bangalore
Date : 03.11.2025

Smiths & Founders (India) Limited
Bangalore

For and on behalf of the Board

Suresh Shastry
Chairman & Managing Director

SMITHS & FOUNDERS (INDIA) LIMITED
CIN - L85110KA1990PLC011303
NO.505,5TH FLOOR,BRIGADE RUBIX NO.20,HMT MAIN ROAD ,BANGALORE 560013

Standalone Statement of Assets and Liabilities as at 30th Sepetember, 2025

		(Rs. Lakhs)	
		As at 30th September, 2025	**As at 31st March, 2025**
		(Unaudited)	(Audited)
	Assets		
1	**Non-current Assets**		
	Property, Plants and Equipments	1891.10	1884.97
	Capital Work-In Progress	0.00	0.00
	Investment Property	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible Assets	0.33	0.43
	Intangible Assets under development	0.00	0.00
	Biological assets other than bearer plants under developmer	0.00	0.00
	Investments accounted for using Equity Method	0.00	0.00
	Non-Current Financial Assets		
	Non-Current Investments	0.00	0.00
	Trade Receivables Non-Current	0.00	0.00
	Loans, Non-current	0.00	0.00
	Other Non-current Financial Assets	0.00	0.00
	Total Non-current Financial Assets	0.00	0.00
	Deferred Tax Assets (Net)	0.00	0.00
	Other non-current Assets	18.84	18.84
	Total Non-current Assets	**1910.27**	**1904.24**
2	Current Assets		
	Inventories	103.30	136.80
	Current Financial Assets		
	Current Investments	0.00	0.00
	Trade receivables, Current	158.98	168.26
	Cash and Cash Equivalents	212.23	2.79
	Bank Balance other then cash and cash equivalents	0.00	0.00
	Loans, Current	0.00	0.00
	Other current Financial Assets	0.00	0.00
	Total Current Financial Assets	371.21	171.05
	Current Tax Assets (Net)	11.97	15.14
	Other current Assets	6.09	2.89
	Total Current Assets	**492.57**	**325.88**
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred account tax assets	0.00	0.00
	Total Assets	**2402.83**	**2230.12**
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	1019.97	1019.97
	Other Equity	1018.05	968.45
	Total Equity attributable to owners of parent	2038.02	1988.42
	Non Controlling Interest	0.00	0.00
	Total Equity	**2038.02**	**1988.42**
2	**Liabilities**		
	Non-current Liabilities		
	Non-current Financial Liabilities		
	Borrowings, Non-current	0.00	0.00
	Trade payables, Non-current	0.00	0.00
	Other Non-current Financial Liabilites	0.00	0.00
	Total Non-Current Financial Liabilities	0.00	0.00
	Provisions, non-Current	127.22	116.14
	Deferred Tax Liabilities (Net)	19.23	21.74
	Deferred Government Grants, Non-Current	0.00	0.00
	Other Non-Current Liabilities	0.00	0.00
	Total Non-Current Liabilities	**146.45**	**137.88**
	Current Liabilities		
	Current financial liabilities		
	Borrowings, current	98.52	41.20
	Trade payables, current	11.83	5.23
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	**110.35**	**46.43**
	Other current liabilities	79.20	29.16
	Provisions, Current	28.82	28.24
	Current Tax laibilities (Net)	0.00	0.00
	Deferred Government Grants, Current	0.00	0.00
	Total Current Liabilities	**218.37**	**103.83**
	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
3	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
4	**Total Liabilities**	**364.82**	**241.70**
	Total Equity and Liabilities	**2402.83**	**2230.12**

For Smiths & Founders (India) Limited

Managing Director

Smiths & Founders (India) Limited Bangalore

SMITHS & FOUNDERS (INDIA) LIMITED
CIN - L85110KA1990PLC011303
NO.505,5TH FLOOR,BRIGADE RUBIX NO.20,HMT MAIN ROAD ,BANGALORE 560013

2.16 Cash Flow Statement as per IND AS-7

(in Rupees)

	Particulars	Six months ended 30/09/2025		Six months ended 30/09/2024	
A.	**Cash Flow From Operating Activities**				
	Net Profit /(Loss) before extraordinary items		66,81,152		66,88,521
	Adjustments for:				
	Interest & Finance Charges	14,197		8,82,813	
	Profit on sale of Fixed asset	(29,588)		-	
	Depreciation	12,91,667		12,46,648	
	Interest Income	(1,25,993)		-	
			11,50,283		**21,29,461**
	Operating Profit before Working Capital Changes		**78,31,435**		**88,17,982**
	Changes in working capital:				
	Adjustments for (Increase)/Decrease in Operating Assets:				
	Decrease/(Increase) in Non Current assets	-		64,004	
	Decrease/(Increase) in Inventory	33,49,694		(3,99,333)	
	Decrease/(Increase) in Trade Receivables	9,27,943		26,99,513	
	Decrease/(Increase) in Other Current Assets	(2,672)		1,78,448	
	Adjustments for Increase / (Decrease) in Operating liabilities:				
	Increase/(Decrease) in Non Current Liabilities	-			
	Increase/(Decrease) in Other Current Liabilities	50,04,431		(17,61,652)	
	Increase/(Decrease) in Trade Payables	6,60,139		43,91,568	
	Increase/(Decrease) in Long term borrowing	-		(28,810)	
	Increase/(Decrease) in Provisions	3,90,190		9,11,999	
			1,03,29,724		**60,55,737**
	Cash generated from operations		**1,81,61,159**		**1,48,73,718**
	Income Tax paid		11,96,645		
	Net Cash flow from Operating activities (A)		**1,69,64,514**		**1,48,73,718**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(19,23,473)		(3,30,922)	
	Sale of Fixed Assets	58,802		-	
	Interest Income	1,25,993		-	
	Net Cash used in Investing activities (B)		**(17,38,678)**		**(3,30,922)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Repayment of Long term Borrowings	-		(40,00,000)	
	Interest & Finance Charges	(14,197)		(8,82,813)	
	Repayment of Short term Borrowings	57,32,414		(75,49,547)	
	Net Cash used in financing activities (C)		**57,18,217**		**(1,24,32,360)**
	Net increase in cash & Cash Equivalents (A+B+C)		**2,09,44,053**		**21,10,436**
	Cash and Cash equivalents as at 01st April 2025		2,78,596		1,89,963
	Cash and Cash equivalents as at 30 Sep 2025		**2,12,22,649**		**23,00,400**

For Smiths & Founders (India) Limited

Managing Director

Smiths & Founders (India) Limited Bangalore

Independent Auditors' Review Report on Limited Review of Standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

THE BOARD OF DIRECTORS OF
Smiths & Founders (India) Limited,
Bangalore

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Smiths & Founders (India) Limited ("the Company"), for the Quarter ended 30 September, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does note enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

For SNR & Company
Chartered Accountants
FRN: 014401N

RITESH SHARMA
Digitally signed by RITESH SHARMA
Date: 2025.11.03 13:36:37 +05'30'

CA. Ritesh Sharma
Partner
M N 210900

SNR & COMPANY
MIG 5A
2nd Floor, 6th Main
KHB Colony, 2nd Stage
Basaveshwaranagar
Bengaluru-560 079
Chartered Accountants

Date: 03 November 2025
UDIN: 25210900BMONRF1928